

Housing Revenue Account - Proposed Budget 2020/21

Description	Original Budget 2019/20 £'000	Forecast Outturn at Period 6 £'000	Proposed Budget 2020/21 £'000	Year-on- Year variance £'000
Dwelling rents	(48,644)	(48,644)	(49,175)	(531)
Non-dwelling rents	(541)	(541)	(551)	(10)
Tenant charges for services & facilities	(1,905)	(1,831)	(1,807)	98
Leaseholder charges for services & facilities	(651)	(672)	(855)	(204)
Contributions towards expenditure	(252)	(280)	(413)	(161)
De minimis receipts	(8)	(8)	-	8
Total Income	(52,000)	(51,976)	(52,801)	(801)
Repairs and maintenance	9,474	9,482	9,688	214
Supervision and management	8,123	8,042	8,395	272
Special services	3,703	3,713	3,764	61
Rents, rates, taxes and other charges	945	945	956	12
Increase doubtful debts provision	500	500	490	(10)
Depreciation	14,777	14,777	15,440	663
Debt management costs	39	39	28	(11)
Sums directed by Secretary of State	50	50	50	-
Total Expenditure	37,611	37,547	38,811	1,200
Corporate and Democratic Core	730	730	705	(25)
Net Cost of Services	(13,659)	(13,699)	(13,285)	374
Less Interest and Non-Statutory Items:				
Interest payable and similar charges	6,492	6,492	6,373	(119)
Financing and investment income	(94)	(120)	(163)	(69)
Revenue Contribution to Capital	7,068	7,303	7,224	156
Total Adjustments	13,466	13,675	13,434	(32)
(Surplus) / Deficit	(193)	(24)	149	342
Opening HRA Operating Balance	(2,597)	(2,597)	(2,789)	-
In-year (Surplus) / Deficit	(193)	(24)	149	342
Closing HRA Operating Balance	(2,789)	(2,621)	(2,640)	342